



**Dillard College of Business Administration**

**SYLLABUS: *Independent Study***  
***BCIS , Section 01***  
***Spring Semester 2006***  
***TR 9:30***  
***Fowler 111***

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**Contact Information:**

*Dr. Not So Good, Professor of Economics*  
*FO 223*  
*Office hours: 8:15-10:00, 11:00-11:30 MWF*  
*8:30 - 9:30, 11:00 – 11:30 TR,*  
*Or by appointment*  
*Phone: (940) 397-4360*  
*Fax: (940) 397-4280*  
*<not.sogood@mwsu.edu>*

**Course Materials:**

- 1. N. Gregory Mankiw, Economics, 3<sup>rd</sup> ed., Thomson, ISBN: 0-324-26938-2 (GM) (Required)*
- 2. Business week, The Wall Street Journal (Recommended)*

(Information on website and others here)

**Course Description:**

*(Insert from Catalog) This course deals with a study of economic principles to describe the behavior of consumers, to examine pricing and production of business firms under different market structure, to explain what determines resource price levels, and to apply those economic principles to select microeconomic topics, including basic concepts in antitrust laws, labor unions, and international trade.*

**Course Prerequisite:**

**MATH 1203 or MATH 1233**

(Other requirements such as computer skills, general education requirements)

## **Learning Goals:**

### **A. General Learning Goals:**

(Insert general learning objectives applicable to the course here)

### **B. Course Specific Learning Goals:**

- *Understand the demand and supply model*
- *Learn basic roles of government in market*
- *Learn comparative costs and basis for trade*
- *Understand production and costs*
- *Understand pricing and production under different market structure*
- *Learn basic concepts of resource markets*

## **Course Policies:**

### **A. Attendance Policy:**

*Students are expected to attend all class meetings for this course, following the university attendance policy. (See Midwestern State University Undergraduate Catalog, Vol. LXXV, No. 2, p. 88). Each meeting of the class will run as scheduled. So as not to disturb the class, you are not to walk in and out of the classroom during the class hour except for an emergency.*

### **B. Other Related Policies**

(The other policies may include classroom behavior, dropping a course, instructor drop, grade change, grade appeals, etc)

*If a student misses a regularly scheduled exam, the student must immediately notify the instructor of his/her intention to schedule a make-up exam. A make-up exam consists of five problem/short essay questions. There is no other recourse available for a missed exam in the class. The exam dates are tentative and subject to change. There is absolutely no make-up for missed quizzes. Homework must be turned in on time. Please staple all the homework when you turn it in.*

*Keep all the exams, quizzes, and homework until the end of the semester to verify any discrepancy in records. If you happen to be absent on the day the quizzes, exams, or homework are returned in the class, you must come to my office to pick them up. The results of your exams and quizzes will be posted periodically on the North wall of the North hallway in the Fowler Building.*

## **Grading and Evaluation:**

*Grades will be determined on the basis of the total points earned on four 100-point exams, including the final, and ten 10-point quizzes/homework. A calculator may be allowed for the exams and quizzes.*

*Letter grades will be given, with only minor adjustments, according to the following scale:*

<i>A 450 - 500 points</i>	<i>D 300 - 349 points</i>
<i>B 400 - 449 points</i>	<i>F below 300 points</i>
<i>C 350 - 399 points</i>	

*You will be assigned a randomly selected 4-digit ID number for record keeping in this class when you receive back Quiz #1. Please record your number for future reference.*

## **Course Content and Outline:**

### A. Reading Assignments:

<u>Topic</u>	<u>Readings</u>
<i>Introduction to Economics</i>	<i>GM, Ch. 1</i>
<i>1. Production Possibilities Curve</i>	<i>GM, Ch. 2</i>
<i>2. Mathematical Review (No lecture)</i>	<i>GM, Ch. 2,</i>
<i>Appendix</i>	
<i>3. Principle of Comparative Advantage</i>	<i>GM, Ch. 3</i>
<i>Microeconomic Basics</i>	
<i>1. Individual Markets: Demand and Supply</i>	<i>GM, Ch. 4</i>
<i>2. Demand and Supply Elasticity</i>	<i>GM, Ch. 5</i>
<i>3. Markets and Government Policies</i>	<i>GM, Ch. 6 (pp</i>
<i>114-123)</i>	
<i>EXAMINATION #1: Sec 01: September 19, 2005</i>	
<i>Sec 02: September 19, 2005</i>	
<i>Microeconomics of Government</i>	
<i>1. Market Efficiency</i>	<i>GM, Ch. 7</i>
<i>2. Market and Taxation</i>	<i>GM, Ch. 6 (pp</i>
	<i>124-130)</i>
<i>3. The Cost of Taxation</i>	<i>GM, Ch. 8</i>
<i>4. The design of the Tax System</i>	<i>GM, Ch. 12</i>

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|-------------------------------|-------------------|
| 5. <i>International Trade</i> | <i>GM, Ch. 9</i>  |
| 6. <i>Externalities</i>       | <i>GM, Ch. 10</i> |
| 7. <i>Public Goods</i>        | <i>GM, Ch. 11</i> |

*EXAMINATION #2: Sec 01: October 17, 2005*  
*Sec 02: October 17, 2005*

*Production, Costs, and Market Structure*

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|--|---------------------|
| 1. <i>The Cost of Production</i>                                   | <i>GM,</i>          |
| <i>Ch 13</i>   |                     |
| 2. <i>Market Structure: Pure Competition</i>                       | <i>GM, Ch 14</i>    |
| 3. <i>Market Structure: Pure Monopoly</i>                          | <i>GM, Ch 15</i>    |
| 4. <i>Market Structure: Monopolistic Competition and Oligopoly</i> | <i>GM, Ch 16,17</i> |

*EXAMINATION #3: Sec 01: November 18, 2005*  
*Sec 02: November 18, 2005*

*Microeconomics of Resource Markets and Income Distribution*

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|--|-------------------|
| 1. <i>Demand for and Supply of Resources</i> | <i>GM, Ch. 18</i> |
| 2. <i>Wage Determination</i>                 | <i>GM, Ch 19</i>  |
| 3. <i>Income Inequality</i>                  | <i>GM, Ch 20</i>  |

<i>The Theory of Consumer Choice (No lecture)</i>	<i>GM, Ch. 21</i>
<i>Frontiers of Microeconomics</i>	<i>GM, Ch. 22</i>

*FINAL EXAMINATION: Sec 01: December 16, 2005 (8:00 – 10:30)*  
*Sec 02: December 14, 2005 (11:00 – 1:30)*

*B. Problem/Application Assignments (for in-class discussions):*

*Chapter 2: Problems 2, 4, 6, 7*

*Chapter 3: Problems 1, 2, 3*

*Chapter 4: Problems 1, 4, 9*

*Chapter 5: Problems 1,2,3,6*

*Chapter 6: Problems 2, 3, 4*

*Chapter 7: Problems 1, 2, 3, 4*

*Chapter 8: Problems 1, 2, 5,7*

*Chapter 12: Problems 1,6,8*

*Chapter 9: Problems 1,2,5,4*

*Chapter 10, Problems 2,3,6*

*Chapter 11: Problems 1,2,3*

*Chapter 13: Problems 1,2,5*

Chapter 14: Problems 1,3,6  
Chapter 15: Problems 1,2,4,5  
Chapter 16: Problems 1,2,5  
Chapter 17: Problems 1,4,8

Chapter 18: Problems 2,3,4,6,8  
Chapter 19: Problems 1,3,5  
Chapter 20: Problems 1,2,7  
Chapter 22: Problems 1,2,6

**Academic Integrity:**

*With regard to academic honesty, students are referred to the “Student Honor Creed” on p. 23 of Midwestern State University Undergraduate Catalog, Vol. LXXV, No. 2.*

**Americans with Disability Act:**

*This class follows the guidelines suggested by the Center for Counseling and Disabilities Services for those students who qualify for disability services. See Midwestern State University Undergraduate Catalog, Vol. LXXV, No. 2, p. 26.*

**Syllabus Change Policy:**

This syllabus is a guide for the course and is subject to change.

**Additional Information:**